

FINANCING OPTIONS

CREDIT

MORE SUSTAINABLE TOURISM SUPPORT LINE

OBJECTIVE

Support companies in making investments to implement equipment, systems or solutions that contribute to the energy transition and to alignment with a carbon neutrality trajectory, promoting environmental sustainability through actions aimed at reducing greenhouse gas emissions, incorporating energy from renewable sources, reducing primary energy consumption, efficient water management, decarbonising mobility, preventing waste production, achieving circularity and protecting and enhancing biodiversity.

RECIPIENTS

- Micro, Small or Medium-sized Enterprises (SMEs), with SME Certification;
- Small Mid Cap and Mid Cap, as defined in Decree-Law No. 81/2017, of 30 June;
- Large Companies

GEOGRAPHICAL AREA OF APPLICATION

The entire national territory.

ELIGIBLE TOURISM ACTIVITIES

- 49392 Other land transport of miscellaneous passengers, unspecified ⁽¹⁾
- 551 Hotel establishments
- 55201 Furnished accommodation for tourists
- 55202 Tourism in rural areas
- 55204 Other short-term accommodation
- 55300 Camping and caravan parks
- 561 Restaurants
- 563 Beverage establishments
- 771 Car rental
- 79 Travel agencies, tour operators, other booking services
- 82300 Organisation of fairs, congresses and other similar events

- 93110 Management of sports facilities
- 93192 Other sports activities, unspecified ⁽²⁾
- 93210 Amusement and theme park activities ⁽²⁾
- 93292 Activities pertaining to recreational ports (marinas) ⁽²⁾
- 93293 Organisation of entertainment activities ⁽²⁾
- 93294 Other amusement and recreational activities, unspecified ⁽²⁾

⁽¹⁾ Provided that at least 50% of the company's turnover in 2019 was associated with the transportation of tourists (to be proven by a declaration from the Statutory Auditor / Certified Accountant).

⁽²⁾ Activities that qualify, as long as they are developed by tourist entertainment companies.

TYPE OF OPERATIONS

Operations aimed at financing investments for the implementation of equipment, systems or solutions in the field of sustainability, falling within the following categories:

- Water Management
- Energy Management
- Sustainable Mobility
- Waste Management
- Circular Economy
- Biodiversity

Operations must include, at minimum, investment in either the "Water Management" category or in the "Energy Management" category. Applications in which the investment corresponds solely to interventions within the scope of the other categories will not be eligible.

MAIN ACCESS CONDITIONS

Companies

- Be a company that already conducts its main economic activity in the tourism sector;
- Declare that the investments to be made will enable the targets defined for the applicable performance indicators to be achieved at the end of the first full financial year after the date of completion of the investment;
- Comply with the legal conditions necessary to carry out the respective activity;
- Have organised accounting and a balanced economic and financial situation;
- Be in good standing in relation to the Tax Administration, Turismo de Portugal, the Financial System and Social Security;
- Be a participating company in the 360° Tourism Companies Programme;

FUNDING

Maximum amount per company

750,000 euros

Term

Up to 15 years, including a four-year interest-only period

Interest rate

Interest will be borne entirely by the beneficiary. By agreement between the Credit Institution and the beneficiary, the interest rate to be applied may be fixed or variable.

Performance bonus

Conversion of part of the loan into non-repayable support:

- **30%** for investments associated with Water Management, in the NUT II Algarve region;
- **20%** for all other investments.

Bonus qualification requirements

- The beneficiary company must submit the sustainability report in the Organisational and Reporting Tool for Sustainability in Tourism within the scope of the 360° Tourism Companies Programme;
- To be assigned based on compliance with the performance indicators:
 - a) Turnover
 - b) Water Management
 - c) Energy Management

The indicators set out in the categories of “Water Management” and “Energy Management” are only applicable to each of these categories, while the “Turnover” indicator applies to all categories.

Mutual guarantee

Provision of a mutual guarantee of up to 80% of the capital owed at any given time.

APPLICATIONS

Submitted to one of the following Credit Institutions:

- Abanca
- Bankinter
- BPI
- Banco Invest
- Banco Português de Gestão
- Caixa Central de Crédito Agrícola Mútuo
- Caixa Económica Montepio Geral
- Caixa Geral de Depósitos
- EuroBic
- Novo Banco
- Millennium BCP
- Banco Santander Totta
- Novo Banco dos Açores

Consultation of this information shall not dispense with reading the disclosure document.